

# MGMT511 Innovation and Entrepreneurship with a Global Vision

# MGMT511

# Innovation and Entrepreneurship with a Global Vision

#### Instructor Contact Details

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#### Teaching Times, Modes and Locations

Course Duration: 23 Dec 2024 to 10 Jan 2025 Modes: Online/Face-to-face Location: Anywhere via online, or Huajiachi Campus, Zhejiang University via face-toface

<u>Academic Level</u>

Undergraduate

Credit Points:

The course is worth 6 units of credit point.

# Credit Hours

The number of credit hours of this course equals to the credits of a standard semester- long course.

# Contact Hours

The course contains a total of 53 contact hours, which consists of orientation, lectures, seminars, quiz, discussion, research, case study, small tests, assignments, on-site field trip(s), in-class and after-class activities, revision, self-study, and final exam. Students will receive an official transcript which is issued by Zhejiang University when completing this course.

# Enrolment Requirements

Eligibility requires enrollment in an overseas university as an undergraduate or postgraduate student, proficiency in English, and pre-approval from the student's home institution.

#### Course Description:

The following course provides students with key concepts essential towards the successful commercialization of new innovations in both regional and complex global markets. Students are provided with insight into the benefits and challenges that come with entrepreneurship. Students are taught to identify and make good use of potential business opportunities. They are also taught to develop different ways in which they can articulate their ideas both professionally and effectively.

The course is mainly focusing on for-profit business ventures. Students will be provided with an opportunity to develop critical and analytical skills in seeking out the best business opportunities.

Students will also be presented with the common challenges faced by new business ventures and ways to overcome these barriers in successfully launching products on a global scale through awareness of contextual differences. Course orientation is both analytical and managerial. Students will be given insight into different industries across the globe through case studies which illustrate both the some of the success and failures.

# Prerequisite:

N/A

# Learning Resources

- Timmons, Jeffry A., Gillin, L. M., Burshtein, S., and Spinelli, Stephen Jr. (2011). New Venture Creation: Entrepreneurship for the 21st Century – A Pacific Rim Perspective, 1st Edition McGraw-Hill Irwin. ISBN: 0070277664
- Hisrich, R.D., Peters, M.P., and Shepherd, D. (2013) Entrepreneurship, McGraw-Hill Irwin, Boston.
- Supplementary readings and handouts will be distributed in class.

# Learning Objectives

By the end of this course, you should be able to:

- Develop problem solving skills and critical thinking abilities through experiential learning activities and case studies.
- Describe entrepreneurial characteristics and identify the different types of entrepreneurs.
- Identify and evaluate potential business opportunities and ways to articulate these ideas in different forms both professionally and effectively.

- Present a range of implications that follow new ventures and ways to minimize threats and risks associated with these types of ventures.
- Recommend an appropriate business model and structure for different scenarios presented.
- Outline the importance of upholding ethical responsibilities and the importance of corporate social responsibility as entrepreneurs.
- From an understanding of global trends that impact on the ways in which international new ventures source their funding, capital, and clients.

#### Course Delivery:

The following course will be taught in English, and it will comprise of lectures, tutorials, projects, presentations, and group activities. In addition to these, there will also be guest speakers and optional field trips available for students who would like to enhance their learning experience. The course will be delivered within 13 sessions, with each session totaling 3 hours-inclusive of both the lecture and tutorial. These sessions will be running during weekdays, Monday to Friday. Students are expected to engage in class discussions and work cooperatively during group work.

| WK | Торіс   | Activities        |
|----|---|-------------------|
| 1  | Orientation   |                   |
| 1  | Innovation in Business  | Lecture; Tutorial |
| 1  | What is Entrepreneurship, Why It Matters and How It Stimulates<br>Growth                                  | Lecture; Tutorial |
| 1  | A Closer Look at Innovation<br>A Closer Look at Entrepreneurship  | Lecture; Tutorial |
| 1  | Recognizing Opportunities and Generating Ideas; A Historical Perspective on Innovation & Entrepreneurship | Lecture; Tutorial |
| 1  | Innovation Processes Entrepreneurship Processes Feasibility<br>analysis                                   | Lecture; Tutorial |
| 2  | Quiz  | Closed book       |
| 2  | Crafting A Business Plan; Innovation and Entrepreneurial<br>Ecosystems                                    | Lecture; Tutorial |
| 2  | Developing an Effective Business Model  | Lecture; Tutorial |
| 2  | Building A Start up Team. Innovation and Entrepreneurial<br>Organizations                                 | Lecture; Tutorial |
| 2  | Entrepreneurial Finance   | Lecture; Tutorial |
| 3  | Ethic and Corporate Social Responsibility   | Lecture; Tutorial |
| 3  | Achieve Sustainable Growth  | Lecture; Tutorial |
| 3  | Next Steps on Your Innovation and Entrepreneurship<br>Journey   | Lecture; Tutorial |
| 3  | Revision  | Tutorial          |
| 3  | Final exam  | Closed book       |

#### Assessments:

| Class participation | 15% |
|---------------------|-----|
| Quiz                | 15% |
| Case Study          | 20% |
| Final exam          | 50% |

#### Grade Descriptors:

| HD | High Distinction | 85-100 |
|----|------------------|--------|
| D  | Distinction      | 75-84  |
| Cr | Credit           | 65-74  |
| Р  | Pass             | 50-64  |
| F  | Fail             | 0-49   |

#### High Distinction 85-100

- Treatment of material evidences an advanced synthesis of ideas Demonstration of initiative, complex understanding, and analysis.
- Work is well-written and stylistically sophisticated, including appropriate referencing, clarity, and some creativity where appropriate.
- All criteria addressed to a high level.

#### Distinction 75-84

- Treatment of material evidences an advanced understanding of ideas Demonstration of initiative, complex understanding and analysis Work is well-written and stylistically strong.
- All criteria addressed strongly.

#### Credit 65-74

- Treatment of material displays a good understanding of ideas.
- Work is well-written and stylistically sound, with a minimum of syntactical errors.
- All criteria addressed clearly.

#### Pass 50-64

- Treatment of material indicates a satisfactory understanding of ideas Work is adequately written, with some syntactical errors.
- Most criteria addressed adequately.

#### Fail 0-49

- Treatment of ideas indicates an inadequate understanding of ideas Written style inappropriate to task, major problems with expression.
- Most criteria not clearly or adequately addressed.

#### Academic Integrity

Students are expected to uphold the university's academic honesty principles which are an integral part of the university's core values and principles. If a student fails to observe the acceptable standards of academic honesty, they could attract penalties and even disqualification from the course in more serious circumstances. Students are responsible for knowing and observing accepted principles of research, writing and any other task which they are required to complete.

Academic dishonesty or cheating includes acts of plagiarism, misrepresentation, fabrication, failure to reference materials used properly and forgery. These may include, but are not limited to: claiming the work of others as your own, deliberately applying false and inaccurate information, copying the work of others in part or whole, allowing others in the course to copy your work in part or whole, failing to appropriately acknowledge the work of other scholars/authors through acceptable referencing standards, purchasing papers or writing papers for other students and submitting the same paper twice for the same subject.

This Academic Integrity policy applies to all students of the Zhejiang University in all programs of study, including non-graduating students. It is to reinforce the University's commitment to maintain integrity and honesty in all academic activities of the University community.

#### <u>Policy</u>

The foundation of good academic work is honesty. Maintaining academic integrity upholds the standards of the University. The responsibility for maintaining integrity in all the activities of the academic community lies with the students as well as the faculty and the University. Everyone in this community must work together to ensure that the values of truth, trust and justice are upheld.

Academic dishonesty affects the University's reputation and devalues the degrees offered. The University will impose serious penalties on students who are found to have violated this policy. The following penalties may be imposed:

- ✓ Expulsion
- ✓ Suspension
- ✓ Zero mark /fail grade
- ✓ Marking down
- ✓ Re-doing/re-submitting of assignments or reports, and
- ✓ Verbal or written warning.